

The UN has identified a \$ 2.5 trillion financing gap per annum that limits the ability to achieve the Sustainable Development Goals in developing countries. Philanthropies and governments alone cannot provide the capital required to support and scale up development interventions.

**Blended finance is the strategic use of development finance for the mobilisation of additional finance towards sustainable development**

## Asha Impact Resources on Blended Finance

1

**Masterclass:** A quick introduction to Impact Bonds, the most widely known Blended Finance instrument, their ecosystem and market in India, and the key challenges to scale. [Link](#)

2

**Introduction to Social Success Notes:** An impact linked debt instrument well suited to the needs of for-profit social enterprises. [Link](#)

3

**Investor perspectives:** Leading investors share their perspectives on the market potential and the key levers to scale these instruments in India [Link](#)

4

**Role of philanthropy and government:** Vikram Gandhi discusses the important role of each stakeholder and ways to crowd-in commercial capital to scale impact [Link](#)

5

**Scaling blended finance:** Pramod Bhasin and Vikram Gandhi highlight how blended finance principles can be applied to different sectors and the bottlenecks that need to be addressed to effectively scale this market in India [Link](#)

6

**Are Impact Bonds for you?:** Vikram Gandhi [discusses](#) when these instruments are appropriate. Industry veterans share how non-profits can prepare to leverage funding from these instruments [Link](#)



## Industry Resources on Blended Finance



This [report](#) from Convergence uses data and insights to provide an analysis of the global blended finance market, including intended impact, blending approaches, focus sectors, and target regions.



This [report](#) from Brookings looks at a decade of data on Impact Bonds across the globe to identify key lessons, trends and areas which need further development. Other resources on impact bonds from Brookings are [here](#).



This [report](#) from FSG, AVPN and The Rockefeller Foundation takes a look at innovations in blended finance in Asia, highlighting how they mobilize private-sector capital at scale to address social and environmental challenges.

## India Case Studies: Impact Bonds



Read detailed case studies from Government Outcomes Lab (Oxford University) on the three impact bonds implemented in India till date: [Educate Girls](#), [Utkrisht](#) and [Quality Education India](#)